

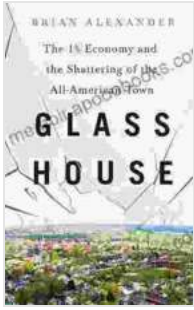
The Economy and the Shattering of the All-American Town



Glass House: The 1% Economy and the Shattering of the All-American Town by Brian Alexander

★★★★☆ 4.3 out of 5

Language : English



File size	: 6072 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
X-Ray	: Enabled
Word Wise	: Enabled
Print length	: 337 pages
Paperback	: 218 pages
Item Weight	: 11.5 ounces
Dimensions	: 5.75 x 0.25 x 9.25 inches



By J.D. Vance

Middletown, Ohio, is a city of about 50,000 people located in the southwestern part of the state. It is a city with a rich history, dating back to the early 1800s. Middletown was once a thriving manufacturing center, but in recent decades, the city has been hit hard by the loss of manufacturing jobs. As a result, Middletown has become a symbol of the decline of small-town America.

In his book, *The Economy and the Shattering of the All-American Town*, J.D. Vance tells the story of Middletown and its struggles. Vance argues that the decline of small-town America is not simply a matter of bad luck, but is rather the result of decades of economic policy that has favored Wall Street over Main Street.

Vance begins his book by describing the history of Middletown. He tells the story of how the city was founded by a group of German immigrants in the early 1800s. Middletown quickly became a major manufacturing center, and by the early 20th century, it was home to a number of large factories. These

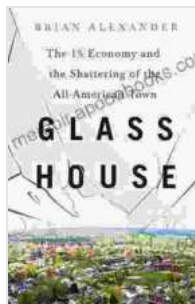
factories provided good-paying jobs for the people of Middletown, and the city prospered.

However, in the 1970s, the economy of Middletown began to change. The city's factories began to close down, and the jobs that had once supported the city's families disappeared. Vance argues that this decline was not simply the result of bad luck, but was rather the result of deliberate policy choices made by the government. He points out that in the 1970s, the government began to implement a series of policies that favored Wall Street over Main Street. These policies included the deregulation of the financial industry, the lowering of taxes on the wealthy, and the signing of free trade agreements that allowed American companies to move their factories overseas.

These policies, Vance argues, have had a devastating impact on small-town America. The loss of manufacturing jobs has led to a decline in the population of small towns, an increase in poverty, and a rise in social problems. Vance tells the story of how Middletown has been affected by these changes. He describes how the city's once-thriving downtown is now filled with empty storefronts, and how the city's schools are struggling to make ends meet.

Vance concludes his book by arguing that the decline of small-town America is a tragedy. He says that small towns are the backbone of America, and that their decline is a threat to the American way of life. He calls for a change in economic policy, one that favors Main Street over Wall Street. He believes that by investing in small towns, we can help to rebuild the American economy and create a more just and equitable society.

The Economy and the Shattering of the All-American Town is a powerful and moving account of the decline of small-town America. Vance's book is a must-read for anyone who is concerned about the future of America.



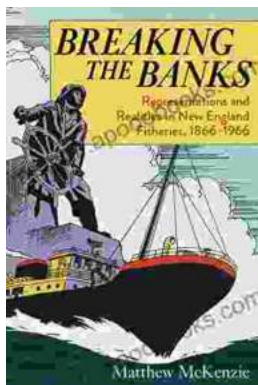
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